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The Kingdom of Morocco's OCP gets \$271 mln loan from German bank

OCP's water program aims to build two water desalination plants at Jorf Lasfar and Safi, recycling waste water stations at Khouribga, and to develop water adduction and distribution systems in Youssoufia and Benguerir, where the company has its biggest mines.

"The maturity of the loan is fixed to 11 years with 3 years delay and conveys international financial institutions trust in OCP's expansion and growth strategy," the statement said.

The loan is a part of the company's global financing as it is involved in heavy investment plan, to improve its infrastructure and boost its output.

OCP, which controls a third of the international market for phosphate, is considering raising at least \$600 million in a foreign bond issue.

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